



The Forex Trading Legends

Terms and Conditions



FXTM Partners¹, in cooperation with FXTM², is organizing a Live Trading Competition, the **Forex Trading Legends** (also referred to as “the Competition”) and invites all Clients of FXTM to register. By registering to become a Contestant and participating in the Competition, you agree to be bound by the Terms and Conditions set out below:

1. For the purposes of the present,
 - The Competition Period shall be: 21st March 2016 to 22nd April 2016 (inclusive).
 - The Registration Period shall be: 29th February 2016 to the end of the Competition Period.
 - Times mentioned herein shall mean EET/EEEST (summer daylight saving time) as applicable.
 2. To participate and become a Contestant in the Forex Trading Legends, you must meet the following requirements:
 - a) You are a Client of FXTM, eligible to trade in accordance to, and have agreed to, FXTM’s Client Agreement, Terms of Business and other documentation forming part of the Operative Agreements.
 - b) You have registered for participation in the Competition and agreed to these Terms and Conditions during the Registration Period.
 - c) You have deposited an amount equal or in excess of \$300 (“Minimum Deposit”) within the Registration Period. [Transfers between accounts are not considered as deposits]
 3. The Forex Trading Legends commences on 00: 01 on the 21st March 2016 and will run for the complete Competition Period.
 4. The Starting Equity shall be the equity in the Contestant’s Account:
 - at 00:01 of the 21st March 2016, if the Client has met 2 a) to c) above before the start of the Competition Period
 - at 00:01 of the next day of the day all conditions are met, if the client has met 2 a) to c) above following the start of the Competition Period.
 5. Withdrawal requests shall be processed normally during the Competition Period, subject to the Client meeting standard requirements set out in the Client Agreement.
 6. Each Contestant is allowed to participate in the Competition with only one new live trading account held with FXTM, opened during the Registration Period (the ‘**Account**’).
 7. Upon commencement of the Competition Period, the Contestants can trade as they wish. These trades will be considered in the calculation set out in para. 8 below when determining the Winners of the Competition.
 8. Subject to clause 13 below, the Winners of the Competition will be the Contestants who have the **highest ratio of profits** in percentage terms at 23:59:59 on the last day of the Competition Period, out of the total Pool of Contestants (eligible Contestants from all brokers operating under the FXTM brand). The calculation formula for Profit is: **Profit (%) = [(Profit / (Starting Equity + Deposits))] * 100.**
- In the event that two or more Contestants have the same percentage (to the second decimal point), then the Contestant with the smallest drawdown will be the Winner.
- In the event that there are still two or more Contestants with the same result, then the first prize will be shared equally between these Contestants.
9. Without prejudice to the primary formula set out in para. 8, with which the final prize Winner will be chosen, FXTM and FXTM Partners may wish to maintain a daily leader board and the daily profit and loss for the purposes of calculating the Contestant’s indicative daily standing will be calculated using the following formula : **Profit (%) = [(Profit / (Starting Equity + Deposits))] * 100.**

¹ FXTM Partners is the trade name of Pinnacle Services Ltd.

² FXTM shall refer to all brokers operating under the FXTM brand (available at www.forextime.com/eu and www.forextime.com)



10. In calculating Profit, as set out in para.8, all open positions in the Contestant's Account, as at 23:59:59 on 22nd April 2016, shall be considered at the last quoted price on the relevant FXTM Trading platform. Short positions will be calculated using the ask price and Long positions will be calculated using the bid price.
11. Closed trades, for the purposes of calculating Profit, will be all the trades that are closed DURING the Competition Period.
12. The prizes that are available for distribution are set out in a table of Prizes ("Hall of Glory").
13. Within 30 days after the end of the Competition, the eligible Winners will be notified by e-mail - to the email address they have specified during registration- accordingly (hereinafter "the notice"). Prizes shall be awarded only to Approved Clients, meeting standard requirements in the Client Agreement to be accepted by FXTM. In the case an eligible Winner fails to provide such documents as deemed necessary by FXTM within 5 days of notice, the Prize shall be awarded to the next Contestant in the ranking. The final list of the Winners will be announced on the Company's website.
14. The monetary Prizes set out in the Hall of Glory shall be credited to the Winners' accounts as Credit and shall be available for trading purposes only. Upon completion of the minimum lots, calculated in accordance to the following formula, the funds available shall be transferred to the Balance of Winners' trading account and shall be available for withdrawal also.

$$\text{Minimum Number of Lots} = \text{Prize} / 100$$

15. Only positions left open for a minimum of five minutes shall be calculated within the Minimum Number of lots.

16. Hall of Glory

Rank of Winners	Title	Prize *	T-Shirt	Become a Strategy Manager**
1 st	Global Forex Legend	\$50,000	YES	YES
2 nd	Global Master Trader	\$20,000	YES	YES
3 rd	Global Super Trader	\$10,000	YES	YES
4 th	Forex Hero [of country]	\$7,000	YES	YES
5 th	Forex Hero [of country]	\$5,000	YES	YES
6 th	Forex Hero [of country]	\$3,000	YES	YES
7 th	Forex Hero [of country]	\$2,000	YES	YES
8 th	Forex Hero [of country]	\$1,500	YES	YES
9 th	Forex Hero [of country]	\$1,000	YES	YES
10 th	Forex Hero [of country]	\$500	YES	YES
Total Prize Pool		\$100,000	10 T-Shirts	

* The 1st, 2nd and 3rd Prize Winners shall have the option to receive a cash amount, equal to the result of 0.8 multiplied by the Prize amount, in replacement of the Prize amount.

** Winners shall be eligible to become Strategy Managers, if not already, in the FXTM Invest and the Credit, mentioned in clause 14 above may, at their option, be credited in their new accounts as offered by the FXTM Invest (Strategy Accounts). The rest of the provisions of clause 14 apply.

Example:

FXTM announces that you are the Global Super Trader of the Competition. In this case, you have the following options:

- a) You can receive a T-Shirt and \$10,000 in your trading account or new Strategy Account as Credit, to be used



for trading. As soon as you complete the minimum lots, which are in this case 100 (calculated as follows: 10.000 divided by 100 = 100), all available funds shall be transferred to your Balance and you will be able to withdraw or continue to trade OR

- b) You can receive a T-Shirt and \$8,000 as Balance in your trading account (0.8 multiplied by the 10.000), which you can withdraw immediately or continue to trade.
- 17.** The prizes are non-transferable, non-exchangeable or non-convertible, unless otherwise specifically provided herein, and can be withdrawn by the Contestant only upon successful completion of the Minimum Lots.
 - 18.** The Competition is applicable to all products and all accounts offered by FXTM, excluding ECN MT5 Account and all accounts offered by the PAMM program.
 - 19.** FXTM Partners and FXTM have the right to disqualify any Contestant if:
 - a) a breach of these Terms and Conditions and/or any of FXTM's Business Terms occurs;
 - b) The Contestant provided incorrect or fraudulent details during the registration for the Competition.
 - c) Contestant has more than one live account or entry in the Competition;
 - d) The same IP address is used by two or more Contestants or uses anonymous HTTP/socks proxy-servers for trading in the Competition;
 - e) Contestants using expert advisor on their live account may be disqualified if the Company suspects that Contestant attempted to abuse, defraud or manipulate or other forms of deceitful or fraudulent trading activity in the Competition or acts in bad faith or in a manner that is not in the spirit of the Competition.
 - f) In case a person uses dynamic IP address, in which the IP address changes instantly during the time the client is connected to the internet, then he will be exposed to be disqualified from the Competition, even though he is entitled to a Prize.
 - g) Any indication or suspicion of fraud, manipulation, cash-back or bonus or swap arbitrage, or other forms of deceitful or fraudulent activity in a client's account or multiple account with FXTM or otherwise related or connected to the Bonus will nullify any and all transactions carried and/or profits or losses garnered therein.
 - 20.** Each Contestant hereby expressly consents that FXTM Partners and FXTM:
 - a) may publically announce their name and details of their participation in the Competition on the website(s) of FXTM or any other publication (electronic or not);
 - b) use a photo of the Contestant in any appropriate manner and publication that the Company decides to use, without any recourse or compensation, and that the Contestant surrenders and waives all copyright and intellectual property rights to the use of such photo in relation to the Competition or FXTM's promotional activity;
 - c) may conduct an interview with the Contestant and use such interview in any publication as it wishes in relation to the Competition or FXTM's promotional activity.
 - 21.** FXTM and FXTM Partners reserve the right, as it in their sole discretion deems fit, to alter, amend, suspend, cancel or terminate the Competition, or any aspect of the Competition at any time, subject to giving you prior notice. In this case, you will have the option to withdraw from the Contest. Under no circumstances shall FXTM or FXTM Partners be liable for any consequences of any alteration, amendment, suspension, cancelation or termination of the Competition.
 - 22.** FXTM and FXTM Partners reserve the right, at their sole discretion, to deny, withhold or withdraw from a Contestant any award received and if necessary to suspend or cancel any terms and conditions with respect to that Contestant, either temporarily or permanently, or terminate a Contestants participation or access to the Competition if a Contestant acts in bad faith or in a manner that is not in the spirit of the Competition.
 - 23.** In the event of any dispute or misinterpretation of the above applicable Terms and Conditions, such dispute or misinterpretation shall be resolved in good faith and as FXTM Partners shall, in their sole and absolute discretion, deem fit and proper. The decision shall be final and binding.



- 24.** The Contestant confirms that he/she is older than 18 years old and acknowledges that Forex and CFDs are leveraged products that involve a high level of risk and that it is possible to lose all his/her capital. These products may not be suitable for everyone and the Contestant should ensure that he/she understands the risks involved. The Contestant shall seek independent financial advice if necessary.
- 25.** Notwithstanding the translated language of this document, the English wording shall be the binding version in the event of any discrepancy between the two languages.